

Message Text

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ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 FAA-00 DOTE-00

/056 W

-----033246 221321Z /44

R 211215Z JUL 77

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 2977

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E.O. 11652: N/A

TAGS: EGEN, EAIR, PK

SUBJECT: EXIMBANK FINANCING FOR 747 (SR) AIRCRAFT FOR PIA

1. WE HAVE RECEIVED THE FOLLOWING MESSAGE FROM CONGEN KARACHI:

"1. THE GENERAL ELECTRIC REPRESENTATIVE IN KARACHI HAS APPROACHED THE CONGEN EXPRESSING CONCERN OVER REPORTED EXIMBANK HESITANCY ABOUT LENDING FOR THE PURCHASE OF THE PROPOSED ADDITIONAL 747.

ACCORDING TO HIM, EXIMBANK HAD INITIALLY INDICATED TO BOEING THAT IT WAS FAVORABLY DISPOSED TO THE LOAN, BUT HAS NOW INFORMED BOEING THAT IT WILL NOT CONSIDER THE LOAN UNTIL "AFTER THE ELECTIONS".

"2. FAZELBHOY, THE GENERAL ELECTRIC REPRESENTATIVE, STATES THAT HE HAS BEEN IN CONSULTATION WITH BOTH PIA AND AN AMERICAN OFFICIAL OF GE.E. WHO HAPPENS TO BE IN KARACHI. BOTH PARTIES, AND PRESUMABLY BOEING AS WELL, PROPOSED TO MAKE REPRESENTATIONS THROUGH APPROPRIATE CHANNELS IN AN EFFORT TO PERSUADE EXIMBANK TO PROCEED WITHOUT DELAY. FAZELBHOY UNDERSTANDS THAT THE PAKISTANI EMBASSY IN WASHINGTON HAS ALREADY BEEN INSTRUCTED TO MAKE APPROPRIATE APPROACHES THERE. THIS TELEGRAM IS INTENDED TO ALERT THE EMBASSY TO A POSSIBLE APPROACH FROM PIA OR THE GOP.

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"3. FAZELBHOY IS UNDER THE IMPRESSION THAT THE EXIMBANK GAVE US A REASON FOR ITS HESITANCY, THE UNCERTAIN POLITICAL SITUATION IN PAKISTAN AND EXPRESSED DOUBT THAT THE PRESENT GOVERNMENT WOULD LEGALLY ASSUME THE REPAYMENT OBLIGATION. FAZELBHOY POINTS OUT THAT PAKISTAN IS MORE TRANQUIL POLITICALLY THAN IT WAS BEFORE MARTIAL LAW WAS IMPOSED, AND THAT THE AUTHORITY OF THE PRESENT ADMINISTRATION IS UNIMPAIRED SINCE THE CONSTITUTION HAS NOT

BEEN ABROGATED."

2. IS GE'S INFORMATION ACCURATE?
HUMMEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, SALES, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ISLAMA07475
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: UPGRADED PER MEMO FROM CLAYTON E MCMANAWAY TO WILLIAM PRICE P820102-1084
Executive Order: R1 19830721 MCMANAWAY, CLAYTON E
Errors: N/A
Expiration:
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Message ID: 6de76d66-c288-dd11-92da-001cc4696bcc
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: UNCLASSIFIED
Original Previous Handling Restrictions: LOU
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Previous Handling Restrictions: LOU
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Review Withdrawn Fields: n/a
SAS ID: 1793962
Secure: OPEN
Status: NATIVE
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TAGS: EGEN, EAIR, PK, XMB
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Type: TE
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